


Delegated			
DATE	12/12/2023		
Rate	15 Day	30 Day	45 Day
7.375	100.375	100.250	100.125
7.500	100.750	100.625	100.500
7.625	101.125	101.000	100.875
7.750	101.500	101.375	101.250
7.875	101.875	101.750	101.625
8.000	102.250	102.125	102.000
8.125	102.625	102.500	102.375
8.250	103.000	102.875	102.750
8.375	103.375	103.250	103.125
8.500	103.750	103.625	103.500
8.625	104.125	104.000	103.875
8.750	104.500	104.375	104.250
8.875	104.875	104.750	104.625
9.000	105.250	105.125	105.000
9.125	105.625	105.500	105.375
9.250	106.000	105.875	105.750
9.375	106.375	106.250	106.125
9.500	106.750	106.625	106.500
9.625	107.125	107.000	106.875
9.750	107.500	107.375	107.250
9.875	107.875	107.750	107.625
10.000	108.250	108.125	108.000
10.125	108.625	108.500	108.375
10.250	109.000	108.875	108.750
10.375	109.375	109.250	109.125
Loan Amounts			
Minimum Loan	\$150,000		
Max Loan Size	\$3,500,000		
Unavailable Flex Supreme			
Asset Utilization suplimental			
P&L Only			
P&L & 2 Mos Bank statements			
Max Properties Financed > 4			
No ITIN's, or Foreign Nationals			
Investment Properties			
Max DTI 45%			

Flex Supreme Rate Sheets										
Maximum LTV = Maximum CLTV										
NON QM FIXED ADJUSTERS (All loan level price adjustments are cumulative)										
LTV's	< =50%	55%	60%	65%	70%	75%	80%	85%	90%	
LTV/FICO LLPA's: Applicable for Full documentation										
>= 780	1.125	1.125	1.125	1.000	0.750	0.000	(0.375)	N/A	N/A	
760 - 779	1.125	1.125	1.125	1.000	0.750	0.000	(0.375)	N/A	N/A	
740 - 759	1.000	1.000	0.875	0.750	0.125	(0.375)	(0.625)	N/A	N/A	
720 - 739	0.250	0.250	0.250	0.250	0.000	(0.750)	(1.500)	N/A	N/A	
700 - 719	0.000	0.000	0.000	(0.125)	(0.750)	(1.500)	(2.750)	N/A	N/A	
680 - 699	(1.000)	(1.000)	(1.000)	(1.125)	(2.000)	(3.375)	N/A	N/A	N/A	
LTV/FICO LLPA's: Applicable for bank statements (12/24 months)										
>= 780	1.125	1.125	1.125	1.000	0.750	0.000	(0.375)	N/A	N/A	
760 - 779	1.125	1.125	1.125	1.000	0.750	0.000	(0.375)	N/A	N/A	
740 - 759	1.000	1.000	0.875	0.750	0.125	(0.375)	(0.625)	N/A	N/A	
720 - 739	0.250	0.250	0.250	0.250	(0.125)	(0.875)	(1.500)	N/A	N/A	
700 - 719	0.000	0.000	0.000	(0.125)	(0.750)	(1.500)	(2.750)	N/A	N/A	
680 - 699	(1.000)	(1.000)	(1.000)	(1.125)	(2.000)	(3.375)	N/A	N/A	N/A	
Loan Amount Adjusters										
>\$150,000 - \$199,999	(0.500)	(0.500)	(0.500)	(0.625)	(0.750)	(0.875)	(1.000)	N/A	N/A	
≥\$200,000 - \$749,999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
≥\$750,000 - \$ 1,499,999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
≥\$1,500,000 - \$2,999,999	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	
≥\$3,000,000 - \$3,500,000	(1.375)	(1.375)	(1.375)	(1.500)	(1.625)	(1.750)	N/A	N/A	N/A	
Other LLPA's										
Cash out Refinance	(0.250)	(0.250)	(0.250)	(0.625)	(0.875)	(1.625)	(2.750)	N/A	N/A	
Asset Qualification 84 Mos	(1.375)	(1.500)	(1.625)	(1.750)	(1.875)	(2.000)	(2.125)	N/A	N/A	
1099 - 1 Year or Full Doc 1 YR	(0.125)	(0.250)	(0.250)	(0.375)	(0.375)	(0.375)	(0.375)	N/A	N/A	
40 Year Term Interest Only	(0.750)	(0.750)	(0.875)	(1.000)	(1.125)	(1.250)	N/A	N/A	N/A	
2 Unit	(0.750)	(0.750)	(0.750)	(0.750)	(0.750)	(0.750)	(0.750)	N/A	N/A	
3-4 Unit	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)	(1.000)	N/A	N/A	
12-months Bank Statements	(0.125)	(0.250)	(0.250)	(0.375)	(0.375)	(0.375)	(0.375)	N/A	N/A	
Warrantable Condo**	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	(0.500)	N/A	N/A	
2nd Home	(0.625)	(0.625)	(0.625)	(0.625)	(0.625)	(0.625)	(0.625)	N/A	N/A	
Escrow Waiver****	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	N/A	N/A	
Property State NY/GA	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	N/A	N/A	
** Not applicable for detached condominiums or site condominiums						Rural Properties not allowed				
						Declining markets reduce LTV 5%				
						**** Not available on HPML Loans				

Lender Compensation	
Maximum Premium	102.00
Rate Buy Down	
Buydown floor = 7.375	
Min rate after adjustments is 7.375	
Min buy Price 98.00	
Maximum Rate 10.00	
PRICE ADJUSTMENTS	
Lock Period	
15 Days	0.125
30 Days	0.000
45 Days	-0.250
Extensions	
7 Days (Min)	-0.250
15 Days	-0.375
Re-Lock	-0.250
Maximum Lock Period 55 Days	
	
<b>4800 N Federal HWY Building E</b> <b>Suite 200</b> <b>Boca Raton Florida 33483</b> <b>Phone Number:</b> <b>Lock Desk Hours: 9:30 AM - 7 PM EST</b> <b>NMLS# 75597</b>	
FEES	
Admin Fee : \$795, Reliance Letter \$295 \$ Mers Fee \$100	
CDA: \$150 (if SSR is greater than 2.5% only)	
State Licensing	
All States except VT & HI	
Mortgagee Clause	
<b>NQM Funding, LLC ISAOA</b> <b>4800 N FEDERAL HWY BLDG E Suite 200</b> <b>Boca Raton Florida 33483</b>	

Other Notes Non Non Arms Length Transactions, Gifts of Equity, Non Occupant Co Borr, Flip Transactions, Non Warrantable Condos, Condotels, No Exceptions



NP INC FLEX DSCR, MIXED USE, & 5-10 UNIT RATE SHEET




Delegated			Credit Score LLPA's								
Date	12/12/2023										
30 Day Pricing											
Rate	5/6 ARM	FIX30/FIX15	Investor DSCR		<=50%	55%	60%	65%	70%	75%	80%
6.999	NA	98.933	760+	1.000	0.875	0.750	0.375	0.250	-0.625	-1.500	
7.124	NA	99.683	740 - 759	0.875	0.750	0.625	0.250	0.125	-0.750	-1.875	
7.249	NA	100.058	720 - 739	0.750	0.625	0.500	0.000	-0.125	-0.875	-2.000	
7.374	NA	100.433	700 - 719 (No Score FN)	0.375	0.125	-0.125	-0.625	-0.875	-2.375	N/A	
7.499	NA	100.746	680 - 699	-0.125	-0.375	-0.500	-1.750	-2.500	-2.875	N/A	
7.624	NA	101.058	660 - 679	-0.250	-0.625	-1.000	-2.250	-3.125	N/A	N/A	
7.749	NA	101.371	640 - 659	-2.250	-2.625	-3.250	-4.125	N/A	N/A	N/A	
7.874	NA	101.558	620 - 639	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
7.999	NA	101.840	600-619	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
8.124	NA	101.996		<=50%	55%	60%	65%	70%	75%	80%	
8.249	NA	102.277		DSCR Price Adjustors							
8.374	NA	102.558	No Ratio <.75	-3.000	-3.250	-3.375	-3.625	N/A	N/A	N/A	
8.499	NA	102.840	<1.00x >.75	-2.125	-2.250	-2.375	-2.375	-2.500	-2.625	N/A	
8.624	NA	102.996	>1.24 (AirDNA or MU/5-10 Units doesn't apply)	0.500	0.500	0.500	0.625	0.625	0.625	0.625	
8.749	NA	103.277	Foreign National >=.75 <1.0 (Fixed only)	-3.250	-3.250	-3.500	-3.750	N/A	N/A	N/A	
8.874	NA	103.527	Foreign National >= 1.0	-2.000	-2.000	-2.250	-2.375	-2.750	N/A	N/A	
8.999	NA	103.777	AirDNA >1.15 Minimum	-0.500	-0.500	-0.500	-0.500	-0.500	-0.625	N/A	
9.124	NA	103.902		Other LLPAs							
9.249	NA	104.152	Product	Interest-Only	-0.125	-0.125	-0.250	-0.250	-0.500	-0.625	-1.125
9.374	NA	104.402	< 100,000	-1.250	-1.250	-1.250	-1.250	N/A	N/A	N/A	
9.499	NA	104.652	< 150,000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.375	-1.750	
9.624	NA	104.902	< 250,000	0.125	0.125	0.125	0.125	0.125	-0.250	-0.625	
9.749	NA	105.152	> 1,000,000	0.000	0.000	0.000	0.000	0.000	0.000	-0.375	
9.874	NA	105.402	> 1,500,000	-0.500	-0.500	-0.500	-0.500	-0.500	-0.875	N/A	
9.999	NA	105.652	> 2,000,000	-0.625	-0.625	-0.750	-0.875	-1.000	N/A	N/A	
10.124	NA	105.902	> 2,500,000	-1.000	-1.000	-1.000	-1.125	-1.250	N/A	N/A	
10.249	NA	106.152	> 3,000,000	-1.250	-1.250	-1.250	-1.375	-1.500	N/A	N/A	
10.374	NA	106.402	Cash-Out	-0.500	-0.500	-0.500	-0.750	-0.750	-1.250	N/A	
10.499	NA	106.652	Delayed Financing	-0.125	-0.125	-0.125	-0.375	-0.500	-0.750	N/A	
10.624	NA	106.902	2-1 Buydown (Min 680 & Min .75 DSCR)	-0.875	-0.875	-0.875	-0.875	-0.875	-0.875	-0.875	
10.749	NA	107.152	40 YR Fixed ** 5-10 units/MU only	-0.750	-0.750	-0.750	-0.750	-0.750	-1.000	N/A	
10.874	NA	107.402	Purchase	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
10.999	NA	107.652	Condo	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.750	
11.124	NA	107.902	Condotel	-2.000	-2.000	-2.000	-2.250	-2.250	N/A	N/A	
11.249	NA	108.152	Non-Warrantable	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-0.875	
11.374	NA	108.402	Exception	-0.250	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	
11.499	NA	108.652	Escrow Waiver	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
			2 Unit	-0.500	-0.500	-0.750	-0.750	-0.750	-0.875	-2.000	
			3-4 Unit	-0.750	-0.750	-1.000	-1.000	-1.000	-1.125	-2.000	
			Mixed Use	-2.125	-2.125	-2.250	-2.500	-3.000	-3.250	N/A	
			5-10 Unit	-2.000	-2.000	-2.125	-2.375	-2.500	-2.750	N/A	
			1 x 30 MTG (Min .75 DSCR)	-0.500	-0.500	-0.500	N/A	N/A	N/A	N/A	
			BK/SS/NOD/DI >24 <36	-1.125	-1.125	-1.125	-1.125	-1.125	-1.125	N/A	
			BK/SS/NOD/DIL < 48 > 36	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	N/A	
			Covid Forbearance < 6 Pmts	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	N/A	
			Property State NY/GA	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
			Notes	ARM Features							
			Price Foreign National with 700 score	ARM	Margin: 6.50	Caps: 2/1/5	SOFR	5.34			
			* Soft PPP = 6 mos Interest or Declining PPP	Index = SOFR 1M-Avg, Floor = Initial Rate							

4800 N Federal HWY Building E Suite 200 Phone Number: Boca Raton, Florida 33483 Lock Desk Hours: 9:30am - 7PM EST NMLS# 75597					
FEES					
\$795 1st Lien only, 1295 Combo 1st and 2nd, \$795 2nd Lien only CDA: \$150 (if SSR is greater than 2.5% only)					
State Licensing					
All States except HI					
Mortgage Clause					
NP INC ISAOA					
4800 N FEDERAL HWY BLDG E Suite 200 Boca Raton Florida 33483 Boca Raton Florida 33483					
Lock Period (Max Lock Period 45 Days)					
15 Days					0.0625
30 Days					0.000
45 Days					-0.375
Extension			Bps Fee		
7 Days					-0.250
15 Days					-0.375
Re-Lock					-0.250
Maximum Rate Lock Term			45 Days		
Product	IO Mos	Amortization	Term	Caps	Margin
30Y Fixed		360	360		
30Y Fixed IO	120	240	360		
5/6 ARM		360	360	2/1/5	6.50%
5/6 ARM IO	120	240	360	2/1/5	6.50%
40Y Fixed IO	120	360	480		
Prepayment Penalties					
5% (unless otherwise restricted by state law) See matrix for details AK, DE, MN, NH, and NM: Penalties not permitted. PA 1-2 Units & > \$301,202. CO 5% IL: Cook County permitted when rate < 8%, loan amount > \$250,000. All other counties < 8% MD max 2% for 36 mos. MI 1% 36 mos. OH 5% MS declining only 5/4/3/2/1, RI 2%, WI 5%					
Rates					
Buydown floor = 7.499 Min rate after adjustments is 7.499 Maximum LTV= Max CLTV, 5/6 Arm Qual on Fixed Period, IO Qual IO pay					
Other Notes					
BPO Required for Mixed Use and 5-10 Units 2nd Appraisal maybe required for Flip Transactions * AirDNA only available in resort or Vacation areas, Not Avail. for 5-10 Units & Mixed Use ** 40yr fixed available Mixed use or 5-10 units only No Ratio Not available on > 4 Units, Mixed Use, FN, or 5-10 Units Minimum 1 DSCR for 5-10 Units or Mixed USE Loans Do Not Follow Trid Max total Fee to a broker is 4% Max Total Fees 5%					

Delegated	
DATE	12/12/2023
30 Day Pricing	
Coupon	FIX30
8.750	97.375
8.875	97.750
9.000	98.125
9.125	98.500
9.250	98.875
9.375	99.125
9.500	99.375
9.625	99.625
9.750	99.875
9.875	100.125
10.000	100.375
10.125	100.625
10.250	100.875
10.375	101.125
10.500	101.375
10.625	101.625
10.750	101.875
10.875	102.125
11.000	102.375
11.125	102.625
11.250	102.875
11.375	103.125
11.500	103.375
11.625	103.625
11.750	103.875
11.875	104.125
12.000	104.375
12.125	104.625
12.250	104.875
12.375	105.125
12.500	105.375
12.625	105.625
12.750	105.875
12.875	106.125
13.000	106.375
13.125	106.625
13.250	106.875
13.375	107.125
13.500	107.375
13.625	107.625
13.750	107.875
13.875	108.125
14.000	108.375
14.125	108.625
14.250	108.875
Min Price	98.000
Max Price	101.00

Flex Select Prime 2nd Lien Rate Sheet							
Price Adjustment - FICO x LTV							
Documentation	FICO\LTV	<=60%	65%	70%	75%	80%	85%
Full Doc	760+	0.625	0.000	-1.500	-1.775	-3.625	-5.250
	740 - 759	0.375	0.250	-1.500	-2.250	-4.125	-6.750
	720 - 739	0.125	-0.500	-2.250	-3.500	-5.125	
	700 - 719	-0.875	-1.500	-3.250	-4.750	-5.875	
	680 - 699	-2.125	-2.500	-4.500	-6.750	-8.125	
Additional Price Adjustments							
	FICO\LTV	60%	65%	70%	75%	80%	85%
2 Year Full Doc		0.125	0.125	0.125	0.125	0.125	0.125
2 Year Alt Doc		-0.250	-0.250	-0.375	-0.375	-0.500	-0.500
Loan Amounts < \$180k		-0.125	-0.125	-0.250	-0.500	-0.500	-0.625
Cash Out (Max 80% Condo @ 700+ Fico)		-0.625	-0.625	-1.000	-1.000	-1.250	-1.250
Second Home (Reduce Max TV by 5% from O/O)		-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
Condo Reduce Max LTV by 5% from O/O)		-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
DTI >43<50 (Owner Occupied Only)		-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
Stand-Alone 2nd Lien		-0.250	-0.250	-0.250	-0.250	-0.375	-0.375
15 Year Term		0.000	0.000	0.000	0.000	0.000	0.000
20 Year Term		-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
25 Year Term		-0.375	-0.375	-0.375	-0.375	-0.375	-0.375
30 Year Term		-0.500	-0.500	-0.500	-0.500	-0.500	-0.500



**4800 N Federal HWY Building E  
Suite 200  
Boca Raton Florida 33483  
Phone Number: 561.886.0300  
Lock Desk Hours: 9:30am - 7:00PM EST  
NMLS# 75597**

Matrix and Guidelines Supercede Rate Sheet: Evedince of LLPA does not guarantee product exists. Please check Matrix and Guides for additional restrictions

Broker Compensation	
Maximum Price	101.00
Rate Add	YSP
0.25%	0.50%
0.50%	1.00%
Price Adjustments	
Lock Period	
15 Days	0.125
30 Days	0.00
45 Days	NA
Minimum rate after adjustments is 9.875	
Minimum buy Price 98.00	
Extensions	
7 Days	-0.250
15 Days	-0.375
Re-Lock	-0.250
Maximum Lock Period 45 Days	
Fees if Combo	
\$795 1st Lien only, 1295 Combo 1st and 2nd, \$795 2nd Lien only	
Fees if Stand Alone 2nd	
\$795 2nd Lien only	
CDA: \$150 (If SSR is greater than 2.5% only)	
State Licensing	
All States except HI	
State Restrictions	
Not permitted in: MS, NY, TN & TX	
County Restrictions	
Not permitted in IL Counties: Cook, Kane, Peoria, & Will	
General Requirments	
Housing History 0x30	
DTI Max 50.00	
Property Types: SFR, PUD, T/H, or Condos -	
Non-Warrantable Condos reduce LTV by 5%	
Loan Amounts: Min \$125k, Max \$500k	
Reserves: 6 months	
2 YR Alt Doc: Bank Stmts, 1099, 24 Mo P&L w/ 2 mos Bk Stmts	
Mortgagee Clause	
NP INC ISAOA	
4800 N FEDERAL HWY BLDG E Suite 200	
Boca Raton Florida 33483	
Transferred Appraisals Not Allowed	