



FLEX **SUPREME**

- Max Loan \$3.5M
- Max DTI 50%
- Primary Residence and Second Homes (Borrower May Own Multiple Second Homes)
- Full Doc (2 Full Years of Income Verification Is Required)
- Alt Doc: 12 or 24 Months Bank Statements
- 2 Years 1099s – 10% Fixed Expense Ratio
- Asset Utilization (Depletion): Net Qualified Assets Divided by 84, Must Be Seasoned 3 Months – Reserves Are Not Required
 - Business Assets and Foreign Assets Are Ineligible
- Housing History 0x30x12
 - FTHB 0x30x24
- Rate/Term Max Cash Back Is the Lesser of \$5K or 2% of the Loan Amount
- Credit Events Seasoning 4 Years Min
- Max Cash Out \$1M
- 60 Day Asset Verification Required
- Residual Income Applies
- Loans Over \$2M Require 2 Full Appraisals
- Not Eligible for Express (DU®)

KEY FEATURES

Max Loan \$3.5M

Max DTI 50%

Max Cash Out \$1M



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